

PRIMARY FEDERAL AND PROVINCIAL SUPPORTS FOR BUSINESSES

BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP)

A guaranteed credit program that provides businesses with up to \$6.25 million to cover rent, payroll and other operating costs.

Businesses can repay over 5 years and benefit from a 6 month principal payment postponement. Application is directly through financial institutions/banks.

ELIGIBILITY

- Business is Canadian-based and in operation as of March 1, 2020
- Business was directly or indirectly impacted by COVID-19
- Business must have been financially stable prior to COVID-19

Program ends June 2021

Canada [MORE DETAILS](#)

CANADA EMERGENCY RENT SUBSIDY (CERS)

Supports businesses, charities and not-for-profits by subsidizing a percentage of their expenses, on a sliding scale, up to a maximum of 65% of eligible expenses. The CERS is replacing the Canada Emergency Commercial Rent Assistance program. Businesses forced to temporarily shut down due to a Public Health order would receive an additional 25% on top of the 65%

ELIGIBILITY

- Had CRA business number on September 27, 2020 OR payroll account on March 15, 2020 or later
- Experienced drop in revenue and have eligible property expenses

Program ends June 2021

Canada [MORE DETAILS](#)

DIGITAL MAIN STREET

Three programs: Digital Transformation Grant, Digital Service Squad Program and DMS shopHERE. All programs involve free support in helping businesses expand their digital presence, with the Digital Transformation Grant offering up to \$2,500 for eligible small businesses.

ELIGIBILITY

- Located in or near a downtown main street or BIA
- Has 1-10 employees (or less than 25 if business is restaurant or bar)
- Registered business in Ontario
- Not a charitable organization or franchise

Program is ongoing

Ontario [MORE DETAILS](#)

CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

Provides businesses and not-for-profits with interest-free loans of up to \$60,000. Repaying the balance of the loan on or before December 31, 2022 will result in loan forgiveness of up to \$20,000.

ELIGIBILITY

- Has an active CRA business number on or prior to March 1, 2020
- The Borrower's total employment income paid in the 2019 calendar year was between \$20,000 and \$1,500,000.
- If Borrower had less than \$20,000 in employment income, then they must have filed a 2018 or 2019 tax return and show between \$40,000 and \$1,500,000 in expenses such as rent, utilities or taxes

Program ends March 31, 2021

Canada [MORE DETAILS](#)

REGIONAL RECOVERY AND RELIEF FUND (RRRF)

Provides interest-free financial support to businesses affected by COVID-19 that are unable to access other federal relief measures or require additional support.

The RRRF is delivered through various regional agencies throughout Canada, including FedDev Ontario.

ELIGIBILITY

The program is for businesses that have either:

- Unsuccessfully applied for other federal relief measures or
- Accessed relief measures but continue to experience hardship.

Program is ongoing

Canada [MORE DETAILS](#)

ONTARIO SMALL BUSINESS SUPPORT GRANT

The grant will provide a minimum of \$10,000 and up to \$20,000 to help small business owners that have been impacted by the Provincewide Shutdown.

ELIGIBILITY

- Are required to close or significantly restrict services due to the Provincewide Shutdown being imposed across the province
- Have fewer than 100 employees at the enterprise level
- Have experienced a minimum of 20 per cent revenue decline in April 2020 compared to April 2019

Program to begin in January 2021

Ontario [MORE DETAILS](#)

CANADA EMERGENCY WAGE SUBSIDY (CEWS)

A wage subsidy to cover part of your employee wages, retroactive to March 15. This subsidy will enable you to re-hire workers, help prevent further job losses, and ease you back into normal operations. The subsidy rate is up to 75%.

ELIGIBILITY

- Have had a CRA payroll account on March 15, 2020;
- Be an individual, corporation, small business or charity;
- Can demonstrate a drop in revenue.

Program ends June 2021

Canada [MORE DETAILS](#)

FOR A FULL LISTING OF RESOURCES

Visit yorklink.ca/covid19 for additional programs, industry-specific guides and more.

Information provided in this document is accurate as of January 7, 2020

