

FEDERAL AND PROVINCIAL SUPPORTS FOR BUSINESSES

BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP)

A guaranteed credit program that provides businesses with up to \$6.25 million to cover rent, payroll and other operating costs.

Businesses can repay over 5 years and benefit from 6 months principal payment postponement. Application is directly through a businesses financial institution.

ELIGIBILITY

- Business is Canadian-based and in operation as of March 1, 2020
- Business was directly or indirectly impacted by COVID-19
- Business must have been financially stable prior to COVID-19

Program ends June 2021

Canada [MORE DETAILS](#)

CANADA EMERGENCY RENT SUBSIDY (CERS)

Supports businesses, charities and not-for-profits by subsidizing a percentage of their expenses, on a sliding scale, up to a maximum of 65 per cent of eligible expenses. The CERS is replacing the Canada Emergency Commercial Rent Assistance program. Businesses forced to temporarily shut down due to a Public Health order would receive an additional 25 per cent on top of the 65 per cent

ELIGIBILITY

- Had CRA business number on September 27, 2020 OR payroll account on March 15, 2020 or later
- Experienced drop in revenue and have eligible property expenses

Program ends June 2021

Canada [MORE DETAILS](#)

DIGITAL MAIN STREET

Three programs: Digital Transformation Grant, Digital Service Squad Program and DMS shopHERE. All programs involve free support in helping businesses expand their digital presence, with the Digital Transformation Grant offering up to \$2,500 for eligible small businesses.

ELIGIBILITY

- Located in or near a downtown main street or BIA
- Has 1-10 employees (or less than 25 if business is restaurant or bar)
- Registered business in Ontario
- Not a charitable organization or franchise

Program is ongoing

Ontario [MORE DETAILS](#)

CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

Provides businesses and not-for-profits with interest-free loans of up to \$60,000. Repaying the balance of the loan on or before December 31 2022 will result in loan forgiveness of up to \$20,000.

ELIGIBILITY

Has an active CRA business number on or prior to March 1, 2020
The Borrower's total employment income paid in the 2019 calendar year was between \$20,000 and \$1,500,000.

If Borrower had less than \$20k in employment income, then they must have filed a 2018 or '19 tax return and show between 40,000 and 1,500,000 in expenses such as rent, utilities or taxes.

Program ends December 31, 2020

Canada [MORE DETAILS](#)

REGIONAL RECOVERY AND RELIEF FUND (RRRF)

Provides interest-free financial support to businesses affected by COVID-19 that are unable to access other federal relief measures or require additional support.

The RRRF is delivered through various regional agencies throughout Canada, including FedDev Ontario.

ELIGIBILITY

The program is for businesses that have either:

- Unsuccessfully applied for other federal relief measures; or
- Accessed relief measures but continue to experience hardship.

Program is ongoing

Canada [MORE DETAILS](#)

COVID-19 ENERGY ASSISTANCE PROGRAM

Provides a one time, on-bill credit to eligible small business and registered charity customers to help them catch up on their energy bills and resume regular payments.

ELIGIBILITY

- Have a registered business number or charitable registration number
- Had no overdue amounts prior to March 17, 2020
- Failed to make payment after March 17, 2020 on at least two bills

Program is ongoing

Ontario [MORE DETAILS](#)

FOR A FULL LISTING OF RESOURCES

Visit yorklink.ca/covid19 for additional programs, industry-specific guides and more.

Information provided in this document is accurate as of November 26, 2020

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Program extended to June 2021

Canada [MORE DETAILS](#)